



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2008

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	Individual Period		Cumulative Periods	
		Current Year	Preceding Year	Current Year	Preceding Year
		30/09/2008	30/09/2007	30/09/2008	30/09/2007
		RM'000	RM'000	RM'000	RM'000
Revenue		87,356	77,760	169,980	191,744
Cost of sales		(45,987)	(48,016)	(85,177)	(123,393)
Gross profits		41,369	29,744	84,803	68,351
Other income		2,769	2,735	9,336	8,490
Administrative and other expenses		(25,341)	(18,011)	(54,490)	(38,968)
Finance costs		(802)	51	(1,555)	(1,230)
Share of results of associated companies		1,430	360	2,703	1,436
Profit before tax	A10	19,425	14,879	40,796	38,079
Taxation	B5	(13,316)	(4,271)	(20,579)	(9,324)
Company and subsidiaries		(13,316)	(4,181)	(20,579)	(9,106)
Associates		-	(90)	-	(218)
Profit for the period		6,109	10,607	20,217	28,754
Attributable to:					
Equity holders of the parent		1,372	9,137	9,353	24,507
Minority interest		4,737	1,470	10,864	4,247
		6,109	10,607	20,217	28,754
Earnings per share attributable to equity holders of the parent:					
Basic, for profit for the period (sen)	B13	0.5	3.5	3.6	9.4
- Diluted earnings per share (sen)		0.5	3.5	3.5	9.4

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.



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INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2008

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

	Note	As At 30/09/2008 RM'000	As At 31/12/2007 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	A10	409,000	360,683
Prepaid Lease Payment		41,077	42,033
Land held for property development		45,508	45,456
Intangible assets		3,343	3,343
Investment in associates		52,211	50,861
Other investments	B7	24,297	24,237
Security retainers accumulation fund		2,677	2,678
		<u>578,115</u>	<u>529,291</u>
Current assets			
Property development costs		335,550	249,809
Inventories		26,624	26,182
Trade receivables		62,041	79,570
Other receivables		26,028	24,532
Marketable securities	B7	24,226	23,946
Cash and bank balances		129,838	154,782
		<u>604,306</u>	<u>558,821</u>
TOTAL ASSETS		<u>1,182,421</u>	<u>1,088,112</u>



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INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2008

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

	Note	As At 30/09/2008 RM'000	As At 31/12/2007 RM'000
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		259,626	259,588
Reserves		343,323	347,035
		<u>602,949</u>	<u>606,623</u>
Minority Interests		84,452	73,589
Total equity		<u>687,401</u>	<u>680,212</u>
Non-current liabilities			
Provision for liabilities		-	2,000
Long-term borrowings		88,010	-
Deferred taxation		74,675	78,106
Sinking fund reserve		5,678	5,071
Security retainers		27,340	27,370
Deferred license fees		71,047	69,955
		<u>266,750</u>	<u>182,502</u>
Current liabilities			
Provision for liabilities		19	19
Short term borrowings	B9	39,501	37,421
Trade payables		90,295	117,575
Other payables		88,384	65,929
Tax payable		10,070	4,454
		<u>228,270</u>	<u>225,398</u>
Total liabilities		<u>495,020</u>	<u>407,900</u>
TOTAL EQUITY AND LIABILITIES		<u>1,182,421</u>	<u>1,088,112</u>
Net assets per share (RM)		<u>2.32</u>	<u>2.34</u>

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2008

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Note	<-----Attributable to equity holders of the Parent----->								
	<---Non-distributable--->					Accumulated Losses	Total	Minority Interest	Total Equity
	Share Capital	Share Premium	Option Reserves	Other Reserves	RM'000				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 January 2007	259,526	402,654	-	19	(98,818)	563,381	67,963	631,344	
Issuance of ordinary shares pursuant to ESOS	38	12	(31)	-	-	18	-	18	
Share option granted under ESOS	-	-	2,634	-	-	2,634	-	2,634	
Net profit for the period	-	-	-	-	24,507	24,507	4,247	28,754	
Deregistration of Foreign subsidiary	-	-	-	(19)	-	(19)	-	(19)	
Foreign exchange differences, representing net expense recognised directly in equity	-	-	-	-	-	-	-	-	
Dividend paid	-	-	-	-	(9,112)	(9,112)	-	(9,112)	
As at 30 September 2007	259,564	402,666	2,603	-	(83,423)	581,409	72,210	653,619	
As at 1 January 2008	259,588	402,673	2,172	(3)	(57,807)	606,623	73,589	680,212	
Issuance of ordinary shares pursuant to ESOS	38	12	-	-	-	50	-	50	
Share option granted under ESOS	-	-	2,038	-	-	2,038	-	2,038	
Net profit for the period	-	-	-	-	9,353	9,353	10,864	20,217	
Foreign exchange differences, representing net expense recognised directly in equity	-	-	-	6	-	6	-	6	
Dividend paid	-	-	-	-	(15,122)	(15,122)	-	(15,122)	
As at 30 September 2008	259,626	402,685	4,209	3	(63,575)	602,948	84,453	687,401	

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.



DIJAYA CORPORATION BERHAD

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INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2008

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	Quarter ended	
	30/09/2008	30/09/2007
	RM'000	RM'000
Net cashflow generated from operating activities	(43,729)	(6,837)
Net cashflow from investing activities	(63,812)	(693)
Net cashflow used in financing activities	82,598	3,468
Net increase in cash and cash equivalents	(24,944)	(4,062)
Cash and cash equivalents at beginning of financial period	154,782	169,090
Cash and cash equivalents at end of financial period *	129,838	165,028

* Cash and cash equivalents at end of the financial period comprise the following:

	Quarter ended	
	30/09/2008	30/09/2007
	RM'000	RM'000
Cash and bank balances	131,836	166,946
Less: Bank overdrafts	-	-
	131,836	166,946
Less: Cash and cash equivalents not available for use	(1,998)	(1,918)
	129,838	165,028

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.